Institutional Code of Conduct for Education Loans
In compliance with the requirements of the Higher Education Opportunity Act (H.R.4137), Lenoir
Rhyne University uses the following code of conduct when administering education loans.
• LRU does not require students to use a particular lender.
• LRU does not recommend external lenders to students or parents and does not maintain a
Preferred Lender list.
• LRU financial aid employees do not solicit or accept anything of value from any lender in
exchange for any advantage when processing loans to enrolled or accepted students.
• Any LRU financial aid employee, or any employee who otherwise has responsibilities with
respect to education loans or other student financial aid of the University, and who serves on
an advisory board, commission, or group established by a lender, guarantor, or group of
lenders or guarantors, shall be prohibited from receiving anything of value from the lender,
guarantor, or group of lenders or guarantors, except that the employee may be reimbursed
for reasonable expenses incurred in serving on such advisory board, commission, or group.
• LRU prohibits financial aid employees, or any employee who otherwise has responsibilities